

**DELMONICO TOWNHOMES ASSOCIATION, INC.**  
**Special Board Meeting Minutes**  
**October 7, 2024**

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The meeting was held by telecommunications (Zoom). The meeting was called to order at 3:39 PM.

Present at the meeting were:

Carolyn Moyer	President
Jana Frey	Vice President
Eme Lopez	Secretary
Frank Hibbitts	Treasurer
Janet Graverson	Director at Large
Iona Lee	Director at Large
Liz Klingensmith	Director at Large
Derek Patterson	Property Manager

This meeting was called to review two (2) Insurance carrier options for the community, as Traveler's issued a non-renewal notice, effective 10-9-24. Numerous insurance brokers have been working to find carriers for months.

Discussion followed on both options and their pros can cons and it was noted that either option would result in a new Special Assessment (SA) to fund the policies for next year (Oct. '24 to Oct. '25). SA prices ranged from \$104.00, to \$159.00 up to \$1,264.00; and other funding options were noted. USI may have a bid ready for tomorrow.

It was agreed to call another Special Board meeting on Wednesday at 3:30 PM.

There being no further business, the meeting was adjourned at 4:33 PM.



Derek Patterson  
Property Manager